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First Service Holding Limited

第一服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2107)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY CHAIRMAN OF THE BOARD AND CONTROLLING SHAREHOLDER

This announcement is made by First Service Holding Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) was informed by Mr. Zhang Peng, chairman of the Board and a non-executive Director of the Company (“Mr. Zhang”) that during December 15, 2020 to December 18, 2020, Mr. Zhang acquired an aggregate of 1,295,000 shares of the Company, representing 0.13% of the issued share capital of the Company, through on-market purchases for a total consideration of approximately HKD1,342,975 (the average purchase price per share is about HKD1.0370) (the “**Share Purchase**”).

Prior to the Share Purchase, Mr. Zhang, together with Mr. Zhang Lei acting as a concert group (the “**Controlling Shareholders Group**”), were interested in 56.6% of the issued share capital of the Company through their respective controlled companies. Upon the completion of the Share Purchase, (i) Mr. Zhang, by himself and through his controlled company, holds a total of 172,072,250 shares of the Company, representing 17.21% of the issued share capital of the Company; and (ii) the Controlling Shareholders Group, directly and indirectly, holds a total of 567,631,250 shares of the Company, representing 56.8% of the issued share capital of the Company. The Share Purchase reflected fully the confidence of Mr. Zhang in the overall development prospect and growth potentials of the Company.

Based on the information that is publicly available to the Company and within the knowledge of the Directors as at the date of this announcement, the Company has maintained the minimum public float of at least 25% of the Company's total number of issued shares as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited upon the completion of the Share Purchase.

By order of the Board
First Service Holding Limited
ZHANG Peng
Chairman

| Hong Kong, December 18, 2020

As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jia Yan, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng and Mr. Long Han, and our independent non-executive Directors are Ms. Sun Jing, Ms. Zhu Caiqing and Mr. Cheng Peng.