

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **First Service Holding Limited**

### **第一服务控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2107)**

### **POSITIVE PROFIT ALERT**

This announcement is made by First Service Holding Limited (第一服务控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the assessment of the latest information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2020 (the “**Period**”), the Group is expected to record an increase of not less than 40% in adjusted profit attributable to equity shareholders of the Company (which is a non-IFRS measurement and is calculated by excluding the effect of one-off listing expenses) during the Period as compared to that of the corresponding period in 2019. Based on the information currently available, the Board is of the view that the expected increase in adjusted profit attributable to equity shareholders of the Company is primarily attributable to (i) the increase in the gross floor area under management of the Group due to the increase in number of property management projects, leading to the growth of the Group’s revenue from property management services, (ii) the increase in revenue from the Group’s green living solutions and value-added services, and (iii) the improvement of the Group’s operational efficiency as a result of the Group’s cost control efforts.

Information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement. Detailed financial results of the Group for the Period are expected to be published in the annual results announcement in March 2021.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**First Service Holding Limited**  
**Zhang Peng**  
*Chairman*

Hong Kong, February 16, 2021

*As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jia Yan, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng and Mr. Long Han, and our independent non-executive Directors are Ms. Sun Jing, Ms. Zhu Caiqing and Mr. Cheng Peng.*