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First Service Holding Limited

第一服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2107)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE ON GREEN LIVING SOLUTIONS

This announcement is made by First Service Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group obtained two new projects in June 2021 with respect to the provision of central heating and energy operation services and the sales of our AIRDINO systems.

PROVISION OF CENTRAL HEATING AND ENERGY OPERATION SERVICES

The Group has obtained a 20-year energy operation right to provide central heating and energy operation services to both residential properties and commercial facilities of a high-end community with no municipal central heating located in Changping District, Beijing (the “**Changping Project**”). The Changping Project is expected to bring sustainable cash flow to the Company during the operating period. With extensive experience in green technology consulting and design, the Group will upgrade the existing energy system of the community with more efficient energy utilization which is expected to reduce carbon dioxide emissions by about 100 tons a year.

SALES OF OUR AIRDINO SYSTEMS

The Group has entered into an agreement with a local property developer to supply AIRDINO No.1 for its residential community currently under construction in Puyang, Henan. AIRDINO No.1 is a featured air purification system that delivers and circulates purified air indoors after filtering and eliminating PM2.5 and other contaminants. The Group has provided AIRDINO systems to four phases of residential properties developed by the same local property developer. The Directors are of the view that this long-term cooperation is a clear testament to the high quality of our AIRDINO systems, which brings

value to the property development projects of property developers. The Directors believe that the Company's brand awareness will be enhanced with the increase in sales of our AIRDINO system.

The Directors believe that the two new projects not only demonstrate the market recognition of the Company's efficient energy operation capabilities and proprietary AIRDINO systems, but also reflect the tremendous demand for comfortable and healthy living environments as China's rising middle-class households seek to improve their quality of life. The Company will strive to fulfill these unaddressed demands through relentless market expansion, green technology advancement, and premium property and value-added services. Moreover, the Company's energy operation and green technology consulting services can enable a significant reduction in carbon emissions, which is in line with the national strategy of carbon peak and carbon neutrality. The Company remains committed to providing digitally connected, environmentally friendly, and healthy living experiences to its customers while contributing to ecosystem protection and fulfilling corporate social responsibilities.

The Board wishes to emphasize this announcement contains projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on current assumptions which are subject to various risks and may change over time. No assurance can be given that projected future events will occur, that projections will be achieved, or that the Company's assumptions are correct. Actual results may differ materially from those projected. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
First Service Holding Limited
ZHANG Peng
Chairman

Hong Kong, July 7, 2021

As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jia Yan, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng and Mr. Long Han, and our independent non-executive Directors are Ms. Sun Jing, Ms. Zhu Caiqing and Mr. Cheng Peng.