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## **First Service Holding Limited**

### **第一服务控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2107)**

### **POSITIVE PROFIT ALERT**

This announcement is made by First Service Holding Limited (第一服务控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the assessment of the latest information currently available to the Board which includes the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2021 (the “**Period**”), the Group is expected to record an increase of not less than 55% in unaudited profit for the Period as compared to the unaudited adjusted profit of the corresponding period in 2020 which was a non-IFRS measurement by excluding the effect of one-off listing expenses and has been restated as a result of acquisition of subsidiaries under common control. The Group recorded no listing expense during the Period. Based on the information currently available, the Board is of the view that the expected increase in unaudited profit for the Period is primarily attributable to (i) the increase in the gross floor area under management of the Group due to the increase in number of property management projects, leading to the growth of the Group’s revenue from property management services, and (ii) the Group’s expansion in its business through acquisitions of equity interests in Dalian Yahang Property Management Co., Ltd. and Qingdao Luohang Enterprises Management Co., Ltd (whose financial results have been consolidated into the Group’s financial statement upon completion of the respective acquisitions) during the Period which contributed to the financial results of the Group for the Period. For further details, please refer to the announcements of the Company dated March 10, 2021 and March 30, 2021.

Information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement. Detailed financial results of the Group for the Period are expected to be published in the interim results announcement in August 2021.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**First Service Holding Limited**  
**Zhang Peng**  
*Chairman*

Hong Kong, July 27, 2021

*As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jia Yan, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng and Mr. Long Han, and our independent non-executive Directors are Ms. Sun Jing, Ms. Zhu Caiqing and Mr. Cheng Peng.*