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First Service Holding Limited
第一服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2107)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from September 5, 2024:

- Mr. Chen Sheng has resigned as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee; and
- Mr. Yang Xi has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of First Service Holding Limited (the “**Company**”) announces that Mr. Chen Sheng (“**Mr. Chen**”) tendered his resignation as an independent non-executive Director, a member of the audit committee of the Board (the “**Audit Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”) with effect from September 5, 2024 due to his other personal commitments.

Mr. Chen confirmed that, (i) he does not have any claim of any kind of compensation against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his contribution to the Company during the tenure of his office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Yang Xi (“**Mr. Yang**”) has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee with effect from September 5, 2024.

The biographical details of Mr. Yang are set out below:

Mr. Yang Xi, aged 44, has 21 years of experience in media and research in the real estate and property industries. From July 2004 to February 2008, Mr. Yang served as the chief editor at Sina.com Technology (China) Co., Ltd., an online media company, mainly responsible for managing the operation of the real estate channel. From February 2008 to January 2015, he worked as the chief editor of Beijing Yisheng Leju Information Service Co., Ltd., an online to offline real estate service provider listed on the New York Stock Exchange (stock code: LEJU), mainly responsible for website publishing and editing. From January 2015 to February 2019, he served as the chief operating officer at Shanghai Weimi Business Information Consulting Co., Ltd., mainly responsible for the company’s operations and management. The company is mainly engaged in business information consulting services. From February 2019 to March 2023, Mr. Yang worked at Beijing CRMRI Information Technology Co., Ltd. as the legal representative, director, and manager, mainly responsible for the management of the company, which is mainly engaged in information technology business. Since June 2021, he has been appointed as an independent non-executive director of Dexin Services Group Limited (a company listed on the Stock Exchange, stock code: 02215). Since March 2023, he has been appointed as a supervisor of Roiserv Lifestyle Services Co., Ltd. (a company listed on the Stock Exchange, stock code: 02146). Since May 2023, he has been working for Beijing Zhongwu Zhihui Information Technology Co., Ltd. (北京中物智匯信息科技股份有限公司) as a legal representative, director and manager, mainly responsible for the management of the company, which is mainly engaged in the information technology business.

Mr. Yang was a supervisor and shareholder of Beijing Tianlun Real Estate Brokerage Co., Ltd. (北京天倫房地產經紀有限公司), whose business license was revoked on 30 December 2008. He confirmed that, to the best of his knowledge and belief, as of the date of this announcement, no claims had been made against him and he was not aware of any threatened or potential claims made against him and there are no outstanding claims and/or liabilities as a result of the revocation of the above company.

Mr. Yang obtained a Bachelor's degree in Arts from Beijing Technology and Business University in June 2001. Since July 2019, Mr. Yang has been serving as the deputy secretary general of China Property Management Institute.

The Company has issued a letter of appointment to Mr. Yang with a fixed term of three years commencing from September 5, 2024 subject to retirement from office and re-election at the first annual general meeting of the Company after his appointment in accordance with the articles of association of the Company (the "**Articles**"). Mr. Yang is also subject to the rotational retirement and re-election requirements at annual general meetings of the Company pursuant to the Articles and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Yang is entitled to a director's fee of RMB100,000 per annum, which is determined by the Board with reference to his duties and responsibilities with the Company and prevailing market conditions. The letter of appointment is subject to termination in accordance with its terms.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) has no interest in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has no relationship with any Directors, senior management of the Company or substantial or controlling Shareholders; (iii) has not held any directorship in Hong Kong or overseas listed public companies in the last three years preceding the date of his appointment; and (iv) has no other major appointments or professional qualifications.

Mr. Yang confirmed that (i) he met the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) does not currently hold any other position with the Company or any of its subsidiaries; and (ii) there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor any other matter that needs to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Yang on his appointment.

By order of the Board
First Service Holding Limited
Zhang Peng
Chairman

Hong Kong, September 5, 2024

As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng, Mr. Long Han and Mr. Wang Ziming, and our independent non-executive Directors are Ms. Sun Jing, Mr. Cheng Peng and Mr. Yang Xi.